

Registered number
1280576

Sydenham Lawn Tennis and Croquet Club Limited

Report and Accounts

31 March 2026

Sydenham Lawn Tennis and Croquet Club Limited

Report and accounts

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Sydenham Lawn Tennis and Croquet Club Limited

Company information

Directors

A full list of the company's Directors is available on request from the company's registered office

Bankers

The Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Scottish Widows Bank Plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

Nationwide Building Society
Kings Park Road
Moulton Park
Northampton
NN3 6NW

Registered office

Lawrie Park Road
Sydenham
London
SE26 6ET

Registered number

1280576

Sydenham Lawn Tennis and Croquet Club Limited
Income and Expenditure Account
Year ended 31 March 2026

	Notes	2025-26	2024-25
		£	£
Total income		£314,618	£292,270
Total expenditure		-£257,371	-£252,456
Operating surplus	2	<u>£57,247</u>	<u>£39,815</u>
Interest receivable		£1,359	£1,511
Surplus from ordinary activities before taxation		<u>£58,606</u>	<u>£41,325</u>
Tax on surplus on ordinary activities		-	-
Surplus for the financial year		<u><u>£58,606</u></u>	<u><u>£41,325</u></u>

Sydenham Lawn Tennis and Croquet Club Limited

Balance sheet

As at 31 March 2026

	Notes	2025-26	2024-25
Fixed assets			
Tangible assets	3	£231,249	£224,323
Current assets			
Stocks		£797	£542
Debtors	4	-	-
Cash at bank and in hand		£288,753	£223,115
		<u>£289,550</u>	<u>£223,657</u>
Creditors			
Amounts falling due within one year	5	-£10,693	-£6,480
Net current assets		£278,857	£217,177
Total assets less current liabilities		<u>£510,106</u>	<u>£441,500</u>
Creditors			
Amounts falling due after more than one year	6	-£22,982	-£12,982
Net assets		<u>£487,124</u>	<u>£428,518</u>
Capital and reserves			
Revaluation reserve	7	£124,999	£124,999
Income and expenditure account	8	£362,125	£303,519
Members' fund		<u>£487,124</u>	<u>£428,518</u>

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 6th July 2026, and are signed on their behalf by:

Gillian Bartlett, Chair

Sydenham Lawn Tennis and Croquet Club Limited
Notes to the accounts
Year ended 31 March 2026

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Income

The Club is not registered for VAT and therefore income and expenditure includes VAT.

Depreciation

Depreciation is provided on tangible fixed assets on a straight line basis so as to write off their cost or valuation over their estimated useful lives as follows:

Freehold land	Nil	Nil
Clubhouse	10 years	10 years
All-weather tennis courts	9 years	9 years
Squash building	10 years	10 years

Furniture and equipment of a moveable nature is not capitalised.

No provision has been made in the Accounts for the eventual replacement of freehold buildings.

Stocks

Stock is valued at the lower of cost and net realisable value.

Taxation

The Club has been registered with HM Revenue and Customs as a Community Amateur Sports Club and (subject to certain exceptions) is exempt from Corporation Tax.

See note below on trading income from non-member activities.

2 Operating Income

	2025-26	2024-25
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>£17,634</u>	<u>£18,829</u>

See 'Information for members' for fuller description of income and expenditure categories

Income for which Corporation tax is assessed:

Trading income from non-member activities	£36,308	£30,566
Other trading income	£29,349	£31,129
	<u>£65,657</u>	<u>£61,694</u>

This is below HMRC's current £100,000 threshold.

Sydenham Lawn Tennis and Croquet Club Limited
Notes to the accounts
Year ended 31 March 2026

3 Tangible fixed assets

	Land	Clubhouse	Squash courts and building	Tennis courts	Total
	£	£		£	£
Cost or valuation					
At 31 March 2025	£125,000	£50,000	£106,885	£159,052	£440,937
Additions to fixed assets			£0	£24,560	£24,560
At 31 March 2026	£125,000	£50,000	£106,885	£183,612	£465,497
Depreciation					
At 31 March 2025	£0	£50,000	£27,138	£139,476	£216,614
Depreciation charge for year			£10,869	£6,765	£17,634
At 31 March 2026	£0	£50,000	£38,007	£146,241	£234,248
Net book value					
At 31 March 2025	£125,000	£0	£79,747	£19,576	£224,323
At 31 March 2026	£125,000	£0	£68,878	£37,371	£231,249

4 Debtors

	2025-26	2024-25
Other debtors / prepayments		
Total debtors	£0	£0

5 Creditors: amounts falling due within one year

	2025-26	2024-25
Loan with Lawn Tennis Association LTA3	£2,500	£2,500
Loan with Kent LTA2	£2,000	£2,000
Loan with Kent LTA3	£1,500	
Sundry creditors	£4,693	£1,980
	£10,693	£6,480

Sydenham Lawn Tennis and Croquet Club Limited
Notes to the accounts
Year ended 31 March 2026

6 Creditors: amounts falling due after one year	2025-26	2024-25
	£	£
Members' Loans 1988 Scheme	£5,210	£5,210
Loan with Lawn Tennis Association (LTA3)	£272	£2,772
Loan with Kent LTA (Kent2)	£4,000	£5,000
Loan with Kent LTA (Kent3)	£13,500	
	<u>£22,982</u>	<u>£12,982</u>

Lender	Terms of loan
Members' 1988 scheme	These were advanced in the two years ended 31st March 1988 and were for a minimum term of 5 years, but repayable on request and subject to Board approval One member (interest free) £500 Four members (interest free but entitling them to free or reduced fees) £4,710
LTA3	A 10-year loan advanced in June 2016 repayable by twenty bi-annual instalments from June 2017. <i>COVID-19 moratorium on one payment in 2020</i> No interest is payable unless there is a default of the conditions of the loan.
Kent LTA2	A 5-year loan advanced in April 2023 repayable in ten bi-annual instalments from September 2023.
Kent LTA3	A 5-year loan advanced in March 2026 repayable in ten bi-annual instalments from October 2026

Tennis court refurbishments and Sinking Fund

In accordance with the Lawn Tennis Association loan agreement (LTA3) the Club has created a Sinking Fund with a minimum holding of cash at the bank.

Sydenham Lawn Tennis and Croquet Club Limited
Notes to the accounts
Year ended 31 March 2026

7	Revaluation reserve	2025-26	2024-25
	As at 1st April	<u>£124,999</u>	<u>£124,999</u>
	As at 31st March	<u>£124,999</u>	<u>£124,999</u>

Property revaluation reserve

The freehold land, clubhouse, and squash building were revalued by the directors at 1st April 1990 at £265,000 on a current use value.

The original surplus on revaluation of £243,756 was credited to the Property Revaluation Reserve. This reserve was reduced annually by a transfer to the credit of the income and expenditure account in respect of that part of the revaluation depreciated in the year. No further transfers were made after March 2005.

8	Income and expenditure account	2025-26	2024-25
	At 1st April	£303,519	£262,193
	Surplus / deficit for year	<u>£58,606</u>	<u>£41,325</u>
	At 31st March	<u>£362,125</u>	<u>£303,519</u>

Sydenham Lawn Tennis and Croquet Club Limited

Income and Expenditure Account
For the information of members

INCOME

	2025-26	Memo: Non-member income	2024-25	Memo: Non-member income
1.1 Subscriptions				
Tennis	£103,976		£103,888	
Squash	£26,886		£23,331	
Social	£30			
	£130,892		£127,219	
1.2 Tennis coaching-related income				
Coaching programme	£68,103	£6,810	£64,433	£6,443
Court fees - camps	£31,531	£12,612	£25,320	£10,128
Community Tennis Programme	£33,771	£16,886	£27,989	£13,995
	£133,405	£36,308	£117,742	£30,566
1.3 Other play-related income				
Tennis ball sales	£2,612		£2,012	
Other court fees	£2,148		£1,689	
Pickleball	£530		£416	
Stringing service	£3,754		£3,451	
Pro shop	£756		£934	
	£9,800		£8,502	
1.3 Non play-related income				
Lettings	£29,349	£29,349	£31,129	£31,129
Bar sales	£9,874		£7,628	
Social events	£236		£5	
Sundry income	£1,062		£46	
	£40,520	£29,349	£38,807	£31,129
TOTAL INCOME	£314,618	£65,657	£292,270	£61,694

EXPENDITURE

2.0 Grounds and premises costs				
Grounds maintenance	£10,089		£7,823	
Grounds and buildings	£24,626		£34,048	
Tennis courts	£6,210		£3,726	
Squash courts	£3,350		£6,749	
Equipment replacement	£1,420		£1,695	
Cleaning	£6,291		£7,538	
Club House redevelopment	£9,013		£0	
Depreciation	£17,634		£18,829	
	£78,677		£80,408	
2.1 Utilities				
Electricity	£14,094		£15,044	
Gas	£3,584		£3,278	
Water	£2,527		£2,788	
Waste disposal	£2,316		£1,959	
Licences	£1,254		£1,188	
Alarms	£754		£3,188	
Telephone	£362		£286	
	£24,891		£27,731	
2.2 Tennis coaching-related costs				
Coaching - programme	£31,500		£32,403	
Coaching - camps	£18,000		£15,927	
Coaching - community programme	£15,000		£11,582	
Coaching - bonus	£4,203		£0	
	£68,703		£59,912	
2.3 Other play-related costs				
Tennis balls	£3,209		£3,303	
Coaching - other	£3,234		£2,463	
Stringing	£1,709		£3,041	
Affiliation and match fees	£1,890		£1,758	
Awards and trophies	£1,539		£1,015	
	£11,581		£11,579	
2.4 Administration costs				
Club management	£49,851		£52,004	
Insurance	£2,432		£2,378	
Stationery and printing	£1,183		£983	
Advertising and marketing	£174		£274	
On-line booking system	£1,042		£1,087	
Bank charges	£8,384		£7,497	
Other admin costs	£1,245		£264	
Sundry expenses	£1,399		£573	
	£65,711		£65,060	
2.6 Bar costs				
Bar purchases	£4,317		£3,925	
Bar staff	£3,332		£3,119	
Bar stock change	-£255		-£88	
Bar equipment	£414		£809	
	£7,809		£7,765	
TOTAL EXPENDITURE	£257,371		£252,456	

Operating surplus (before bank interest)	£57,247	£39,815
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